



AmBank Group

TESLA

MEDIA RELEASE

20 July 2023

AmBank Revs Up Its EV Play via special tie-up with giant American Electric Vehicle Manufacturer Tesla Inc. as Preferred Financing Provider in Malaysia

- ***Tie-up with Tesla as preferred financial provider reinforces AmBank's commitment towards sustainable mobility***
- ***Entails a highly attractive lowest interest rate financing package for Malaysians purchasing Tesla Model Y***
- ***AmBank is one of only two Tesla Preferred Financing Providers in Malaysia***
- ***Liberty Insurance is also the insurance partner for AmBank, providing motor insurance coverage for every approved financing***

AmBank has entered into a special tie-up with **Tesla Inc.** to offer a super attractive auto financing package for Malaysians purchasing the much-awaited Tesla Model Y electric car which officially debuted in Malaysia today. AmBank is one of only two **Tesla Preferred Financing Providers** in Malaysia.

The launch of Tesla Model Y in Kuala Lumpur marks the official entry of Tesla in the country under its Malaysian entity Tesla Malaysia which involves full-fledged bona fide sales, distribution, warranty, and after-sales services.

Group Chief Executive Officer of AmBank Group, Dato' Sulaiman Mohd Tahir said "We are pleased to be selected by Tesla Inc. as one of

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only two Preferred Financial Providers for Tesla electric vehicle (EV) models in Malaysia which augurs well for our EV auto financing portfolio aligned with AmBank's broader Environmental, Social and Governance (ESG) agenda. AmBank is proud to support Malaysia's aspiration to become carbon neutral by 2050 and in line with the Low Carbon Mobility Blueprint (2021-2030) framework that aims to shift Malaysia towards electrification in the transportation industry as a key strategy to reduce emissions, hence preferential financing rates will be offered for EVs. For purchase of Tesla models Y, AmBank is offering one of the most competitive auto financing rates in the market which tips the scale when buyers home in on the most attractive financing package that suits their repayment plans."


"Tesla's mission is to accelerate the world's transition to sustainable energy. As part of Tesla's commitment to Malaysia, we have unveiled a comprehensive development plan for experience centre, service and support, and charging infrastructure in the country, aimed at delivering a seamless Tesla ownership experience. We're committed and excited to help driving a zero emission and greener future for Malaysia," said **Isabel Fan, Regional Director of Tesla.**

The AmBank financing package offered to Malaysians applies to all three variants of the Tesla Model Y launched today. The three variants are **Tesla Model Y RWD** priced at **RM199,000**; **Tesla Model Y Long Range AWD** priced at **RM246,000** and the **Tesla Model Y Performance AWD** priced at **RM288,000**. All prices mentioned are inclusive of SST.

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In addition to that, AmBank is partnering with AmGeneral Insurance Berhad to insure Tesla vehicles. InsureMyTesla by Liberty Insurance will be the go-to insurance product coverage for these electric vehicles. AmBank Group's AmGeneral Insurance Berhad merged with Liberty Insurance Berhad (LIB) recently, following LIB's 100% acquisition of AmGeneral's shares.

Prospective buyers for Tesla Model Y may easily apply for financing via Tesla's official website: https://www.tesla.com/en_my/modely/design#payment with a direct link to AmBank's auto financing website page: <https://www.ambank.com.my/eng/loans/#car>

About AmBank Group

AmBank Group is a leading financial services group with over 40 years of expertise in supporting the economic development of Malaysia. We have over three million customers and employ over 8,000 people.

The Group was listed on the Main Market of Bursa Malaysia in 1988. It is the sixth-largest banking group by assets in Malaysia, with a market capitalisation of more than RM12 billion as at 31 March 2023.

AmBank Group serves over three million individual and corporate customers. It provides services in wholesale banking, retail banking, business banking, investment banking and related financial services which include Islamic banking, underwriting of general insurance, life insurance, family takaful, stock and share broking, futures broking, investment advisory and management services in assets, real estate investment trust and unit trusts.

For more information, please visit www.ambankgroup.com

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